



Sajja & Co
CHARTERED ACCOUNTANTS

Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,

The Members of,

M/s. Parameswara Educational Academy

Unit: Rajeev Gandhi Memorial College of Engineering and Technology

Nandyal.

I have audited the attached Balance sheet of Rajeev Gandhi Memorial College of Engineering and Technology, Nandyal as at 31st March 2018 and also Income & Expenditure Account of the Institution for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Institution as 31st March 2018

AND

2. In the case of the Income & Expenditure of the Institution for the year ending 31.03.2018.

Place : Nandyal

Date: 29/10/2018

Name : SRIKANTH SAJJA

PAN NO. BYKPS5539P

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Email : sajja.srikanth91@gmail.com



For SAJJA & CO.
CHARTERED ACCOUNTANTS

(S SRIKANTH)
Proprietor

29-178-1-B-3, 1, Upstair State Bank Colony, NANDYAL - 518501, Kurnool Dist, A.P.

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PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL
RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
2018-19 ASSESSMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

PARTICULARS	AMOUNT Rs	PARTICULARS	AMOUNT Rs
To Advertisement A/c	6,50,616	By Accomodation, Elect., & Water Charges	5,71,76,761
To AICTE Processing Fees	50,000	By Bank Building Rent	4,27,258
To Annual Maintenance Charges	50,000	By Examination Fee	1,67,22,255
To APSCHE Fee	3,06,700	By FEES COLLECTION	28,79,76,767
To Association Fees	1,36,800	By Interest Received	1,06,35,689
To Auditor Fees	69,000	By IRG and Other Receipts	22,98,823
To Bank Charges	1,25,091	By Leave Salary	4,12,31,957
To Building Repairs & Maintenance	4,19,152		
To Buses Repairs & Maint.	18,84,830		
To College Maintenance	38,98,448		
To Conferences	2,71,243		
To Consultancy Charges	1,74,020		
To Consumables	6,47,913		
To Depreciation A/c	3,19,84,435		
To Diesel & Oil (College Vehicles)	20,22,698		
To Diesel & Oils (Student Buses)	47,92,218		
To Electrical Maintenance A/c	13,40,123		
To Electricity Charges	89,87,155		
To Examination Exp	1,07,28,142		
To FDP Programme Exp.	2,21,425		
To Fire Safety Expences	15,000		
To Functions & Celebration	5,93,435		
To Garden Maintenance	8,88,501		
To General Insurance	3,39,257		
To Generator Maintenance	5,07,442		
To Institutional Membership Fees	2,23,425		
To Insurance to Students	4,41,300		
To Insurances and Taxes	12,67,486		
To Interest A/c	4,49,82,822		
To Internal Audit Fee A/c	5,50,000		
To Internet Charges	15,46,000		
To JNTUA Common Services Fee	46,33,500		
To Labs Maintenance	6,75,040		
To Library Maintenance, Magazines and Journals	13,75,647		
To Merit Student Scholarships	12,00,000		
To Miscellaneous Exp.,	35,118		
To NAAC Fee and Inspection Exp	4,64,886		
To NBA Accreditation Fees	6,33,058		
To Networking	4,87,667		
To Painting and Whitewashing	6,16,930		
To Panchayathi Taxes	1,75,650		
To Postage and Telegrams	60,886		
To Printing and Stationery	12,33,109		
To Provident Fund	15,95,778		
To Repairs & Maintenance	8,31,039		
To Salaries A/c	27,44,25,979		
To Sanitary & Water Lines Maintenance	18,13,889		
To Seminars & Workshops	15,52,696		
To Sports and Games Expenses	13,32,862		
To Staff Selection Expenses	3,74,141		
To Telephone Charges	2,04,866		
To Transport Charges	4,11,592		
To Travelling Expenses	15,08,927		
To Excess of Income Over Expenditure	7,11,573		
	41,64,69,510		

For M/s. Parameswara Educational Academy

41,64,69,510

For SAJJA & CO
 CHARTERED ACCOUNTANTS




x M. Sair
 President

PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL.
RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.
2018-19 ASSESSMENT
BALANCE SHEET AS ON 31.03.2018

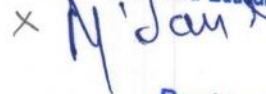
LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		1,29,35,000	FIXED ASSETS (VI)	20,78,44,100
<u>Resrves and Surplus</u>			Deposits (VII)	13,19,53,895
Reserves and Surplus	12,07,56,046		Loans and Advances (VIII)	4,02,82,477
Add: Excess of Income Over Exp	<u>7,11,573</u>	12,14,67,620	<u>CURRENT ASSETS</u>	
TEQIP LOAN		14,27,18,348	Fees Receivable	2,87,86,350
Secured Bank Loans (I)		9,44,56,939		
Sundry Creditors for Loans (II)		9,74,12,289	Sudnry Debtors (IX)	23,76,77,952
Outstanding Expences (III)		10,11,80,584	Cash at Bank (X)	1,30,28,406
Sundry Creditirs for Suppliers (IV)		3,21,63,606	Cash in Hand	6,81,749.47
Deposits and Advances (V)		5,79,20,543		
		<u>66,02,54,929</u>		<u>66,02,54,929</u>

For SAJJA & CO
CHARTERED ACCOUNTANTS


(S. SRIKANTH)
Proprietor



For M/s. Parameswara Educational Academy

x 
President

**RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY
DEPRECIATION SCHEDULE AS ON 31.03.2018**

S.NO.	NAME OF ASSETS	W.D.V.A.S ON 01.04.2017	ADDITIONS		TOTAL	Depr., %	Depr.for the Year Ending 31.03.2018	W.D.V.A.S ON 31.03.2018
			Before 30.09.2017	After 30.09.2017				
1	Land	12,19,424.00	-	-	12,19,424.00	0%	-	12,19,424.00
2	Air Conditioner	16,89,944.65	-	75,486.00	17,65,430.65	15%	2,59,153.15	15,06,277.50
3	Building	12,01,69,512.60	46,23,867.00	58,49,249.00	13,06,42,628.60	10%	1,27,71,800.41	11,78,70,828.19
4	College Buses	1,31,29,802.09	-	-	1,31,29,802.09	15%	19,69,470.31	1,11,60,331.78
5	Solar Equipment	1,11,26,190.00	-	5,78,800.00	1,17,04,990.00	40%	45,66,236.00	71,38,754.00
6	Computers	41,82,577.34	18,74,698.00	12,29,102.00	72,86,377.34	40%	26,68,730.53	46,17,646.80
7	Digital Class Rooms	7,60,435.40	-	-	7,60,435.40	40%	3,04,174.16	4,56,261.24
8	Software	3,55,937.78	-	11,65,200.00	15,21,137.78	40%	3,75,415.11	11,45,722.67
9	Electrical Fitting	1,05,68,429.76	3,570.00	89,866.00	1,06,61,865.76	10%	10,61,693.28	96,00,172.48
10	Furniture	1,53,28,018.17	1,50,290.00	5,74,907.00	1,60,53,215.17	10%	15,76,576.17	1,44,76,639.01
11	Electrical Equipment	9,44,992.50	2,04,309.00	79,500.00	12,28,801.50	15%	1,78,357.73	10,50,443.78
12	Fountains	7,771.00	-	-	7,771.00	15%	1,165.65	6,605.35
13	Generator	1,72,112.03	-	-	1,72,112.03	15%	25,816.80	1,46,295.22
14	Lab Equipment	2,73,55,162.33	8,11,712.00	36,07,295.68	3,17,74,170.01	15%	44,95,578.33	2,72,78,591.69
15	Library Books	22,88,672.20	15,978.00	13,978.00	23,18,628.20	15%	3,46,745.88	19,71,882.32
16	Office Machinery	19,07,755.61	2,86,500.00	2,16,535.00	24,10,790.61	15%	3,45,378.47	20,65,412.14
17	Refrigerators	1,60,738.39	-	-	1,60,738.39	15%	24,110.76	1,36,627.63
18	Steel Centering Material	17,64,440.63	-	-	17,64,440.63	15%	2,64,666.10	14,99,774.54
19	Tele-Exchange	33,970.12	-	-	33,970.12	15%	5,095.52	28,874.60
20	Television	2,372.57	-	-	2,372.57	15%	355.89	2,016.69
21	Transformer	1,25,833.29	-	-	1,25,833.29	15%	18,874.99	1,06,958.29
22	Water Cooler	4,34,172.63	36,700.00	-	4,70,872.63	15%	70,630.89	4,00,241.73
23	Books & Learning Resources	2,19,874.95	-	-	2,19,874.95	15%	32,981.24	1,86,893.70
24	Zim Equipment	6,38,409.49	-	-	6,38,409.49	15%	95,761.42	5,42,648.07
25	Ambulance	-	3,24,115.00	-	3,24,115.00	15%	48,617.25	2,75,497.75
26	Battery Car	-	-	5,00,000.00	5,00,000.00	15%	37,500.00	4,62,500.00
27	College Cars	12,58,547.72	-	-	12,58,547.72	15%	1,88,782.16	10,69,765.56
28	TATA ACE	47,894.69	-	-	47,894.69	15%	7,184.20	40,710.48
29	Force Trump (Vehicle)	2,17,284.68	-	-	2,17,284.68	15%	32,592.70	1,84,691.97
30	WingeFor SAJJA & CO	4,02,113.48	-	-	4,02,113.48	15%	60,317.02	3,41,796.46
31	Tractor/CHARTERED ACCOUNTANTS	10,04,487.93	-	-	10,04,487.93	15%	1,50,673.19	8,53,814.74
Total		21,75,16,878.01	83,31,739.00	1,39,79,918.68	23,98,28,535.69		3,19,84,435.30	20,78,44,100.39



(S. SRIKANTH)
Proprietor

x Mydavis