



Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,
The Members of,
M/s. Parameswara Educational Academy
Unit: RGM College of Engineering and Technology
Nandyal.

I have audited the attached Balance sheet of RGM College of Engineering and Technology , Nandyal as at 31st March 2019 and also Income & Expenditure Account of the College for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Society as 31st March 2019

AND

2. In the case of the Income & Expenditure of the Institution for the year ending 31.03.2019.

Place : Nandyal

Date: 28/10/2019



For SAJJA & CO
CHARTERED ACCOUNTANTS



(S. SRIKANTH)
Proprietor

RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
FINANCIAL YEAR 2018-19

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31/03/2019

EXPENDITURE		AMOUNT Rs	INCOME		AMOUNT Rs
Revenue Expenditure					
To	Advertisement	10,31,218	By	Accommodation, Elect., & Water Charges	6,16,23,427
To	Affiliation Fees for JNTUA	3,10,000	By	Bank Building Rent	4,96,535
To	AFRC FEES	54,000	By	FEES COLLECTION	29,90,35,360
To	Annual Maintenance Charges	1,18,031	By	Examination Fee	1,61,08,920
To	APSCHE Fee	4,56,050	By	Other Income	3,25,25,812
To	Association Fees	1,36,800	By	Buses Transport Fee	87,23,646
To	Auditor Fees	1,52,000	By	Interest Received	1,00,15,968
To	Bank Charges	1,10,775	By	IRG and Other Receipts	26,69,465
To	Boarding & Lodging Exp.A/c	11,06,919	By	Income from Departments Consultancy	2,58,800
To	Building Repairs & Maintenance	30,28,147		Other Receipts	
To	Buses Insurance	7,53,717	By	Alumni Fund Contribution	5,35,000
To	Buses Repairs & Maint.	42,25,427	By	R&D Project Grants Received	82,17,951
To	Cleaning Material & Maintenance	6,06,779			
To	Conferences	11,63,583			
To	Consumables	14,89,705			
To	Departmental Expenses	93,666			
To	Diesel & Oil (College Vehicles)	31,12,212			
To	Diesel & Oils (Student Buses)	75,26,653			
To	Electrical Maintenance A/c	21,36,620			
To	Electricity Charges	88,13,981			
To	Examination Exp	1,50,15,864			
To	Faculty Development program	14,65,186			
To	Freeship to Students	7,35,000			
To	Functions & Celebration	18,21,231			
To	Garden Maintenance	18,33,869			
To	General Insurance	2,37,775			
To	Generator Maintenance	15,57,265			
To	Institutional Membership Fees	1,62,130			
To	Insurance to Students	7,08,924			
To	Insurances and Taxes	11,38,984			
To	Interest	1,48,91,190			
To	Internal Audit Fee A/c	6,68,000			
To	International Conference	49,05,655			
To	Internet Charges	15,01,699			
To	JNTUA Reg. & UCS Fee	32,21,200			
To	Labs Maintenance	38,44,032			
To	Library Maintenance	23,33,387			
To	Meeting Expenses	3,56,046			
To	Membership Fees	3,70,000			




Dr. T. JAYACHANDRA PRASAD
 M.E, Ph.D.,
 PRINCIPAL
 R G M College of Engg. & Tech.,
 (Autonomous)
 NANDYAL-518 501, Nandyal (Dt), A.P.

	EXPENDITURE	AMOUNT Rs		INCOME	AMOUNT Rs
To	Merit Student Scholarships	26,00,000			
To	Miscellaneous Exp.,	34,283			
To	Networking	7,87,626			
To	News Papers and Periodicals	63,828			
To	Office Maintenance	4,16,438			
To	Painting and Whitewashing	47,29,715			
To	Panchayathi Taxes	1,88,980			
To	Play Ground Maintenance	24,21,730			
To	Postage and Telegrams	1,64,825			
To	Printing and Stationery	25,03,310			
To	Provident Fund	15,58,207			
To	Repairs & Maintenance	24,47,791			
To	Research & Development Exp.	21,59,884			
To	Salaries A/c	25,73,69,930			
To	Sanitary & Water Lines Maintenance	29,67,536			
To	Seminars and Workshops	30,40,668			
To	SMS Charges	3,00,500			
To	Software Renewal & Licenses	12,52,047			
To	Sports and Games Expenses	28,48,071			
To	Staff Incentives	33,45,000			
To	Staff Selection Expenses	7,02,400			
To	Tea, SNACKS, Food Exp. & Etc..	13,25,291			
To	Telephone Charges	2,12,037			
To	Training Programmes (Students)	83,66,224			
To	Transport Charges	94,337			
To	Travelling Expenses	31,27,272			
To	Uploading, Filing & Certification Charges	1,67,340			
To	Vehicle Maintenance	12,99,540			
To	Website Maintenance	4,13,179			
To	Xerox Charges	5,98,836			
	Capital Expenditure				
To	Air Conditioner	8,40,650			
To	Building	67,41,957			
To	College Buses	11,75,000			
To	Computers	7,42,494			
To	Furniture	23,32,214			
To	Electrical Equipment	2,52,149			
To	Lab Equipment	77,52,571			
To	Seed Money for Departments	18,74,783			
To	Office Machinery	4,96,251			
To	College Cars	21,39,000			
TO	SURPLUS	1,51,63,272			
	TOTAL	44,02,10,884		TOTAL	44,02,10,884



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RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.
FINANCIAL YEAR 2018-19
BALANCE SHEET AS ON 31.03.2019

LIABILITIES	Amount In Rs	ASSETS	Amount In Rs
Members Contribution	1,29,35,000	FIXED ASSETS	20,23,34,823
Reserves and Surplus	12,23,68,664	Deposits	10,13,12,603
World Bank TEQIP Soft Loan	15,08,15,813	Loans and Advances	34,35,19,364
Secured Bank Loans	10,03,45,005	<u>CURRENT ASSETS</u>	
Sundry Creditors for Loans	6,79,40,319	Fees Receivable	6,56,80,000
Outstanding Expences	13,94,78,002	Income Tax	1,11,87,179
Sundry Creditirs for Suppliers	7,20,19,163	Cash at Bank	82,79,514
Deposits and Advances	5,06,56,221	Cash in Hand	30,976
Research and Development Fund	1,47,25,273		
Alumni Fund	10,61,000		
TOTAL	73,23,44,459	TOTAL	73,23,44,459



For SAJJA & CO
 CHARTERED ACCOUNTANTS

(S. SRIKANTH)
 Proprietor

(Signature)
 Dr. T. JAYACHANDRA PRASAD
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 PRINCIPAL
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 NANDYAL-518 501, Nandyal (Dist),A.P.

RGM COLLEGE OF ENGINEERING AND TECHNOLOGY DEPRECIATION SCHEDULE AS ON 31.03.2019

S.NO.	NAME OF ASSETS	W.D.V.AS ON		ADDITIONS		TOTAL	Depr., %	Depr. for the Year Ending 31.03.2019	W.D.V.AS ON 31.03.2019
		01.04.2018		After 30.09.2018					
		Before 30.09.2018	After 30.09.2018	Before 30.09.2018	After 30.09.2018				
1	Land	12,19,424				12,19,424	0%	-	12,19,424
2	Air Conditioner	15,06,278	8,40,650			23,46,928	15%	3,52,039	19,94,889
3	Building	11,78,70,828	45,01,417	22,40,540		12,46,12,785	10%	1,23,49,252	11,22,63,533
4	College Buses	1,11,60,332	11,75,000	-		2,23,35,332	15%	18,50,300	1,04,85,032
5	Solar Equipment	71,38,754	-	-		71,38,754	40%	28,55,502	42,83,252
6	Computers	46,17,647	5,27,179	2,15,315		53,60,141	40%	21,00,993	32,59,148
7	Digital Class Rooms	4,56,261				4,56,261	40%	1,82,504	2,73,757
8	Software	11,45,723				11,45,723	40%	4,58,289	6,87,434
9	Electrical Fitting	96,00,172				96,00,172	10%	9,60,017	86,40,155
10	Furniture	1,44,76,639	10,61,713	12,70,501		1,68,08,853	10%	16,17,360	1,51,91,493
11	Electrical Equipment	10,50,444		2,52,149		13,02,593	15%	1,76,478	11,26,115
12	Fountains	6,605				6,605	15%	991	5,614
13	Generator	1,46,295				1,46,295	15%	21,944	1,24,351
14	Lab Equipment	2,8,22,874	17,74,252	59,78,319		2,95,75,444	15%	39,87,943	2,55,87,501
15	Lab Equipment (Seed Money)	54,55,718	10,30,583	8,44,200		73,30,501	15%	10,36,260	62,94,241
16	Library Books	19,71,882				19,71,882	15%	2,95,782	16,76,100
17	Office Machinery	20,65,412	3,05,187	1,91,064		25,61,663	15%	3,69,920	21,91,743
18	Refrigerators	1,36,628				1,36,628	15%	20,494	1,16,134
19	Steel Centering Material	14,99,775				14,99,775	15%	2,24,966	12,74,809
20	Tele-Exchange	28,875				28,875	15%	4,331	24,544
21	Television	2,017				2,017	15%	303	1,714
22	Transformer	1,06,958				1,06,958	15%	16,044	90,914
23	Water Cooler	4,00,242				4,00,242	15%	60,036	3,40,206
24	Books & Learning Resources	1,86,894				1,86,894	15%	28,034	1,58,860
25	Zim. Equipment	5,42,648				5,42,648	15%	81,397	4,61,251
26	Ambulance	2,75,498				2,75,498	15%	41,325	2,34,173
27	Battery Car	4,62,500				4,62,500	15%	69,375	3,93,125
28	College Cars	10,69,766				10,69,766	15%	1,60,465	9,09,301
29	Innova Crysta	-	21,39,000	-		21,39,000	15%	3,20,850	18,18,150
30	TATA ACE	40,710				40,710	15%	6,107	34,603
31	Force Trump (Vehicle)	1,84,692				1,84,692	15%	27,704	1,56,988
32	Winger	3,41,796				3,41,796	15%	51,269	2,90,527
33	Factor A.I.I.A. & CO	8,53,815				8,53,815	15%	1,28,072	7,25,743
Total		20,78,44,101	1,33,54,981	1,09,92,088		23,21,91,169		2,98,56,346	20,23,34,823

SRIKANTH
Member Slip No.
233156
Chartered Accountant

(S. SRIKANTH)



[Handwritten Signature]