



Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,

The Members of,

M/s. Parameswara Educational Academy

Unit : Rajeev Gandhi Memorial College of Engineering and Technology

Nandyal.

I have audited the attached Balance sheet of "Rajeev Gandhi Memorial College of Engineering and Technology", Nandyal as at 31st March 2020 and also Income & Expenditure Account of the Society for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Society as 31st March 2020

AND

2. In the case of the Income & Expenditure of the Institution for the year ending 31.03.2020.

Place : Nandyal

Date: 31/12/2020



For SAJJA & CO.
CHARTERED ACCOUNTANTS


(S SRIKANTH)
Proprietor

**RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
FINANCIAL YEAR 2019-20**

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31/03/2020

EXPENDITURE		AMOUNT Rs	INCOME		AMOUNT Rs
Revenue Expenditure					
To	Admission Exp	2,47,000	By	Accomodation, Elect., & Water Charges	6,07,39,065
To	Advertisement	16,14,842	By	Bank Building Rent	4,12,500
To	Affiliation Fees	2,94,250	By	Fee Collection	27,21,58,490
To	AICTE Processing Fees	1,50,000	By	Examination Fee	1,19,06,056
To	Alumni Meet	8,51,909	By	Other Income	2,03,75,201
To	APSCHE Fee	4,18,129	By	Buses Transport Fee	77,86,218
To	Association Fees	69,100	By	Interest Received	88,63,054
To	Auditor Fees	1,68,000	By	IRG and Other Receipts	78,55,191
To	Bank Charges	88,611	By	Income from Departments Consultancy	1,85,500
To	Boarding & Lodging Exp.A/c	8,69,507		Other Receipts	
To	Building Repairs & Maintenance	9,31,041	By	Alumni Fund Contribution	4,36,000
To	Buses Repairs & Maint.	22,47,631	By	R&D Project Grants Received	57,27,398
To	Cleaning Material & Maintenance	1,49,533			
To	Conferences	10,41,923			
To	Consultancy Charges	8,58,000			
To	Consumables	5,91,133			
To	DEEMED UNIVERSITY EXP.	6,84,836			
To	Departmental Expenses	2,10,740			
To	Diesel & Oil (College Vehicles)	10,54,090			
To	Diesel & Oils (Student Buses)	45,82,713			
To	Electrical Maintenance A/c	14,31,242			
To	Electricity Charges	81,54,013			
To	Examination Exp	1,01,38,246			
To	Examination Expenses	14,865			
To	Fire Safety Expences	4,00,000			
To	Freeships to Students	6,85,000			
To	Functions & Celebration	6,27,483			
To	Garden Maintenance	85,833			
To	Generator Maintenance	4,17,841			
To	Honorarium	60,000			
To	Institutional Membership Fees	3,43,070			
To	Insurance to Students	5,41,620			
To	Insurances and Taxes	18,53,861			
To	Interest	1,55,01,050			
To	Internal Audit Fee A/c	6,68,000			
To	Internet Charges	14,75,000			
To	ISO Audit Fee	31,500			
To	Labs Maintenance	5,25,971			
To	Library Maintenance	24,510			
To	Magazine & Journals	10,83,383			
To	Meeting Expenses	7,10,063			
To	Membership Fees	8,93,810			
To	Miscellaneous Exp.,	18,522			



Dr. T. JAYACHANDRA PRASAD
 M.E, Ph.D.,
 PRINCIPAL
 R G M College of Engg. & Tech.,
 (Autonomous)
 NANDYAL-518 501, Nandyal (Dt), A.P.

	EXPENDITURE	AMOUNT Rs		INCOME	AMOUNT Rs
To	NBA Accreditation Fees /NBA Inspection A/c	4,13,000			
To	Networking	4,05,783			
To	News Papers and Periodicals	1,43,325			
To	Office Maintenance	12,333			
To	Painting and Whitewashing	6,38,704			
To	Panchayathi Taxes	1,98,429			
To	Postage and Courier	34,456			
To	Printing and Stationery	15,45,784			
To	Provident Fund (P)	13,53,447			
To	Registration Fee JNTU	9,65,500			
To	Repairs & Maintenance	1,61,465			
To	Research & Development Exp.	31,68,054			
To	Salaries A/c	26,85,04,930			
To	Sanitary & Water Lines Maintenance	11,55,548			
To	Seminars & Symposiums and Workshops	3,39,526			
To	SMS Charges	75,000			
To	Software Renewal & Licenses	12,81,898			
To	Sports and Games Expenses	5,88,056			
To	Staff Selection Expenses	2,01,167			
To	Tea, SNACKS, Food Exp. & Etc..	3,90,337			
To	Telephone Charges	2,07,948			
To	Tollget Charges	3,31,185			
To	Training Programmes (FDP)	7,79,240			
To	Training Programmes (Students)	74,47,522			
To	Transport Charges	64,518			
To	Travelling Expenses	25,05,453			
To	University Common Services Fee JNTU	26,39,900			
To	Vehicle Maintenance	8,20,295			
To	Website Maintenance	18,000			
To	Xerox Charges	1,56,636			
	Capital Expenditure				
To	Air Conditioner	12,21,108			
To	Building	1,12,09,425			
To	College Buses	44,30,000			
To	Computers	49,29,920			
To	Electrical Fitting	4,30,973			
To	Furniture	28,31,393			
To	Electrical Equipment	5,30,584			
To	Fire Safety Equipment	7,47,517			
To	Lab Equipment	45,97,866			
To	Seed Money for Departments	9,06,492			
To	Library Books	1,02,082			
To	Office Machinery	12,18,701			
To	Surplus	39,33,301			
	TOTAL	39,64,44,672		TOTAL	39,64,44,672



For SAJJA & CO
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**RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.
FINANCIAL YEAR 2019-20**

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	Amount In Rs	ASSETS	Amount In Rs
Members Contribution	1,29,35,000	FIXED ASSETS	20,56,10,653
Reserves and Surplus	12,34,94,396	Deposits	10,71,66,583
World Bank TEQIP Soft Loan and Grant	15,84,07,187	Loans and Advances	32,28,69,700
Secured Bank Loans	11,13,30,741	<u>CURRENT ASSETS</u>	
Sundry Creditors for Loans	7,66,67,830	Fees Receivable	11,62,98,750
Outstanding Expences	16,42,69,002	Income Tax	99,68,249
Sundry Creditors for Suppliers	4,88,29,956	Cash at Bank	60,73,900
Deposits and Advances	5,07,37,256	Cash in Hand	6,33,204
Rescarch and Development Fund	2,04,52,671		
Alumni Fund	14,97,000		
TOTAL	76,86,21,039	TOTAL	76,86,21,039



For SAJJA & CO
CHARTERED ACCOUNTANTS

(S. SRIKANTH)
Proprietor

(Signature)
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NANDYAL-518 501, Nandyal (Dist),A.P.

**RGM COLLEGE OF ENGINEERING AND TECHNOLOGY
DEPRECIATION SCHEDULE AS ON 31.03.2020**

S.NO.	NAME OF ASSETS	W.D.V.AS ON		ADDITIONS / (DELETIONS)		TOTAL	Depr., %	Depr. for the Year Ending 31.03.2019	W.D.V.AS ON 31.03.2020
		01.04.2019	31.03.2019	Before 30.09.2019	After 30.09.2019				
1	Land	12,19,424	-	-	-	12,19,424	0%	-	12,19,424
2	Air Conditioner	19,94,889	-	9,36,608	2,84,500	32,15,997	15%	4,61,062	27,54,935
3	Building	11,22,63,533	-	48,10,660	63,98,765	12,34,72,958	10%	1,20,27,358	11,14,45,600
4	College Buses	1,04,85,032	-	52,30,000	(8,00,000)	1,49,15,032	15%	22,97,255	1,26,17,777
5	Solar Equipment	42,83,252	-	-	-	42,83,252	40%	17,13,301	25,69,951
6	Computers	32,59,148	-	33,79,757	15,50,163	81,89,068	40%	29,65,595	52,23,473
7	Digital Class Rooms	2,73,757	-	-	-	2,73,757	40%	1,09,503	1,64,254
8	Software	6,87,434	-	-	-	6,87,434	40%	2,74,973	4,12,461
9	Electrical Fitting	86,40,155	-	18,500	4,12,473	90,71,128	10%	8,86,489	81,84,639
10	Furniture	1,51,91,493	-	6,28,411	22,02,982	1,80,22,886	10%	16,92,140	1,63,30,746
11	Electrical Equipment	11,26,115	-	51,696	4,78,888	16,56,699	15%	2,12,588	14,44,111
12	Fire Safety Equipment	-	-	-	7,47,517	7,47,517	15%	56,064	6,91,453
13	Fountains	5,614	-	-	-	5,614	15%	842	4,772
14	Generator	1,24,351	-	-	-	1,24,351	15%	18,653	1,05,698
15	Lab Equipment	3,18,81,742	-	26,08,220	28,96,138	3,73,86,100	15%	53,90,705	3,19,95,395
16	Library Books	16,76,100	-	29,919	72,163	17,78,182	15%	2,61,315	15,16,867
17	Office Machinery	21,91,743	-	5,00,888	7,17,813	34,10,444	15%	4,57,731	29,52,713
18	Refrigerators	1,16,134	-	-	-	1,16,134	15%	17,420	98,714
19	Steel Centering Material	12,74,809	-	-	-	12,74,809	15%	1,91,221	10,83,588
20	Tele-Exchange	24,544	-	-	-	24,544	15%	3,682	20,862
21	Television	1,714	-	-	-	1,714	15%	257	1,457
22	Transformer	90,914	-	-	-	90,914	15%	13,637	77,277
23	Water Cooler	3,40,205	-	-	-	3,40,206	15%	51,031	2,89,175
24	Books & Learning Resources	1,58,860	-	-	-	1,58,860	15%	23,829	1,35,031
25	Zim Equipment	4,61,251	-	-	-	4,61,251	15%	69,188	3,92,063
26	Ambulance	2,34,173	-	-	-	2,34,173	15%	35,126	1,99,047
27	Battery Car	3,93,125	-	-	-	3,93,125	15%	58,969	3,34,156
28	College Cars	9,09,301	-	-	-	9,09,301	15%	1,36,395	7,72,906
29	Innova Crysta	18,18,150	-	-	-	18,18,150	15%	2,72,723	15,45,427
30	TATA ACE	34,603	-	-	-	34,603	15%	5,191	29,412
31	Force Trump (Vehicle)	1,56,988	-	-	-	1,56,988	15%	23,548	1,33,440
32	Winger	2,90,527	-	-	-	2,90,527	15%	43,579	2,46,948
33	Tractor	7,25,743	-	-	-	7,25,743	15%	1,08,861	6,16,882
Total		20,23,34,823		1,81,94,659	1,49,61,402	23,54,90,884		2,98,80,231	20,56,10,653



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For SAJJA & CO
CHARTERED ACCOUNTANTS

(Handwritten signature)
(S. SRIKANTH)
Proprietor

