



### **RESOURCE MOBILIZATION POLICY**

Financial management is open and well-planned at the Institution. Resource mobilization policy promotes institutional goals of accountability and openness. Management oversees effective fund utilization. Student fees are the institute's principal revenue source. State fee regulating authority standards govern fee collection. Online and digital payments are accepted. Notable benefactors, alumni, and other entities can provide resources.

Funding is also raised through DST - FIST, DST – SERB, DRDO, AICTE, UGC, and faculty-sponsored industry projects. Consultant and philanthropic contributions raise funds. The institution is a centrally administered non-profit with honorary governing body members, ensuring that income is spent efficiently.

Resources must be created and used appropriately to meet the institute's vision and goal. Experts drafted and the board of management approved its resource mobilization policy. Financial, material, and human resources are mobilized. The institute must provide resources to departments to meet a pre-specified need.

### **OBJECTIVE**

The primary goal of the policy is

1. To provide a strong financial structure for diverse programs.
2. To Review the institute's funding pattern and give guidelines and strategies for mobilizing resources to support its strategic plan, vision, and mission.
3. To link external funding issues to internal improvements needed to meet goals.
4. To Diversify and extend resources to meet institutional objectives, growth, accountability, and transparency.
5. To Analyse resources for program priorities, quality research, infrastructure upgrades, maintenance, and budget allocation.

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## **Resource mobilization and optimal use with various policy parameters:**

Sub-strategies on the following parameters make up the Resource Mobilization and Optimum Utilization strategy:

1. Mobilization of Financial Resources
2. Mobilization of Physical Resources
3. Mobilization of Human Resources
4. Optimum Utilization of Resources

### **MOBILIZATION OF FINANCIAL RESOURCES**

Identifying activities that need short- and long-term financial support is crucial to establishing financial mobilization. Acceptance of money is encouraged without compromising the institute's academic interests.

The essential phases for financial mobilization are:

- The institute encourages faculty to apply for grants and improve research. Students should also apply for project funding. DST, AICTE, SERB, and MSME provide research funds. The funding agency determines how these amounts are allocated. The fund utilization is also audited.
- Identified platforms and chances for government grants and worked to make the institute eligible for the maximum amount.
- Finding sources and chances to get funds from non-governmental organizations, firms, and individuals, such as philanthropists and alumni, and negotiating acceptable partnerships and cooperation.
- Before starting new programs, feasibility studies emphasize education quality.
- Ensuring quality and competitiveness for increased income generation through effective administration.
- Annual budgets for revenue expenditure, and capital are approved by the finance committee and board of management.

### **MOBILIZATION OF PHYSICAL RESOURCES**

Physical resource mobilization involves these steps:

- The institute's annual budget should allow for infrastructural and physical

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development as well as normal operating demands.

- The institute will discover and materialize venues and opportunities that might give enough revenue sources to meet its infrastructural and physical development demands.
- Central and state government projects and research funds would be prioritized to address the institute's physical and infrastructural needs.
- Non-governmental organizations, firms, and people, including donors and alumni, should be sought for funds for the institute's infrastructure and physical development.

#### **MOBILIZATION OF HUMAN RESOURCES**

- To mobilize human resources, institutions create academic and co-curricular activities that challenge students to reach their full potential.
- It supports career development imperatives and discipline-specific objectives to help employees grow personally and professionally.
- The institute would focus on AICTE rules and Governing board decisions to satisfy the rising and changing needs of academic and non-academic human resources.
- The institute shall make time gap arrangements as feasible against academic and non-academic resources available from employee superannuation. The method will optimize the departments for new positions.

#### **OPTIMUM UTILIZATION OF RESOURCES:**

- For optimal resource utilization, the institute promotes research, development, consultation, and other activities involving professors at various levels.
- Faculty who earn grants for R&D or infrastructure enhancement will receive incentives.
- Faculty may receive travel scholarships for presenting research papers at national or international conferences in India or overseas, according on funding availability.
- Appointment of qualified lab technicians and system administrators ensures efficient infrastructure utilization.
- Effective use of physical infrastructure for remedial classes, co-curricular activities,

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and parent-teacher meetings beyond regular college hours.

- The institute hosts government/competitive exams.
- Centralized collection of funds allows for their use following an audit process and under set constraints.
- All expenses are allotted by section, including infrastructure maintenance, staff pay, research incentives, seed money, staff welfare, student welfare, and budget for events like annual day and graduation.
- Regular audits and annual balance sheets and financial statements are done for institution accounts. The Finance committee and management approve the annual budget at committee meetings.
- Sharing physical and infrastructural resources between teaching departments and centrally.
- As the institute's needs and structure change, assigning academic and non-academic staff to instructional departments and administrative offices.

#### **Actions against misuse of funds:**

All project funds will be checked for proper use. All documents provided for this purpose will be checked by the institution head and finance committee. Any inconsistency will need an explanation from the staff member/student and resubmission of the relevant papers. If the explanation is inadequate, the condition must appear before a panel, which advises a further step after proper inquiry. Panel decisions are final.

  
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